

2015



CoNAHRO

Housing's Role in Colorado's
Economic Success



Driving a Vibrant Economy

Colorado NAHRO consists of 140 agency members whose purpose is to provide professional development, advocacy and networking opportunities to enhance the affordable housing industry and promote viable communities.



Households in
Colorado are renters



State Housing Wage.

The hourly amount a household must earn
to afford a two-bedroom rental unit at
HUD's Fair Market rent.

158,773 (23%) Renter Households are
"Extremely Low Income"



Below 30% Area Median Above 30% Area Median

2013 One-Time Impact of Affordable Housing Construction Activity



State and Local Income



Taxes + Other Revenues



Full-Time Jobs

Annually Recurring Post-Construction Impacts of Affordable Housing Construction Activity



Recurring State + Local Impact



Recurring Taxes + Other Revenues



Full-Time Jobs

COLORADO KEY FACTS

59,317

Number of Low Income Housing Tax Credit units statewide serving families with average income of \$15,712.

32,715

Number of families served with Housing Choice Vouchers statewide. Average income is \$12,375.

119,969

Shortage of affordable units for extremely low income renters.



8,277

Number of public housing units statewide owned/operated by local housing authorities. Average income is \$12,470.

CONTINUING EROSION OF RESOURCES

From 2010 to 2015, Affordable Housing in Colorado suffered significant reductions in CDBG and HOME funding.



Reduction in CDBG funding



Reduction in HOME funding

