

Driving a Vibrant Economy

Colorado NAHRO is a professional association consisting of Housing Authorities and Community Development Agencies. The association's purpose is to provide professional development, advocacy and networking opportunities to enhance the affordable housing industry and promote viable communities.

2013 One-Time Impacts of Affordable Housing Construction Activity



State and Local Income



Taxes + Other Revenues



Full-Time Jobs

Annually Recurring Impacts of Affordable Housing Construction Activity









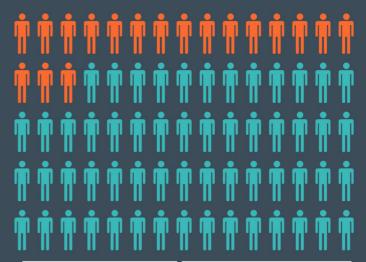
Households in Colorado are renters



State Housing Wage.

The hourly amount a household must earn to afford a two-bedroom rental unit at HUD's Fair Market rent. 168,0432(23%) Severely Cost Burdened Households in Colorado

* Households are considered cost burdened when they pay more than 30% of their income on housing



50% or More on Rent

Less than 50% on Rent

COLORADO KEY FACTS

59,317

Number of Low Income Housing Tax Credit units statewide serving families with average income of \$15,712

119,969

Shortage of affordable units for extremely low income renters.

32,715

Number of families served with Housing Choice Vouchers statewide. Average household income is \$12,375.

8,277

Number of public housing units statewide owned/operated by local housing authorities.

Average household income is \$12,470.

CONTINUED EROSION IN VITAL HUD FUNDING



From 2010 to 2016, local Colorado communities suffered devastating overall reductions in CDBG and HOME funding.





Reduction in CDBG funding

Reduction in HOME funding

*adjusted for population growth and inflation